

**INVITATION
GENERAL MEETING OF BOND HOLDERS ("GMB")
MANDATORY CONVERTIBLE BONDS OF KIMIA FARMA I YEAR 2023**

PT Bank Tabungan Negara (Persero) Tbk, domiciled in Jakarta, in this case acting as Trustee of the Mandatory Convertible Bonds Kimia Farma I Year 2023 ("Mandatory Convertible Bonds"), issued by PT Kimia Farma Tbk, a public company domiciled in South Jakarta ("Issuer") based on the Mandatory Convertible Bond Trusteeship Agreement Kimia Farma I Year 2023, Deed Number 04 dated 1 Desember 2022, made by Mochamad Nova Faisal, SH, Mkn., Notary in Jakarta, including the amendments thereto ("Trustee Agreement"), hereby invites the Holders of Mandatory Convertible Bonds Kimia Farma I Year 2023 ("Mandatory Convertible Bondholders") to attend the GMB which will be held on:

Day, date	: Tuesday, February 18, 2025
Time	: 10.00 WIB
Place	: Head Office of Kimia Farma Jl. Veteran Nomor 9, Jakarta Pusat

Agendas GMB:

1. Explanation of PT Kimia Farma Tbk ("Perseroan") and the Agreement regarding the Company's financial obligations not being fulfilled as per Article 6.3 point i The Trusteeship Agreement, namely the non-fulfillment of the comparison between current assets and short-term liabilities of not less than 100% (one hundred per hundred) based on the audited consolidated financial statements dated December 31, 2023 and the unaudited consolidated financial statements dated December 31, 2024.
2. Approval of the deletion of provisions in Article 6.3 point i The Trusteeship Agreement regarding financial obligations is to maintain a ratio between current assets and short-term liabilities of not less than 100% (one hundred per hundred), effective from the audited annual financial report period of December 31, 2024 to February 23, 2028 or until all Mandatory Convertible Bonds have been converted.
3. Approval of the acceleration of the implementation of the conversion of Mandatory Convertible Bonds into shares of 100% on February 21, 2025 in order to increase the Company's working capital.
4. Approval of the postponement of the obligation to pay interest on Mandatory Convertible Bonds due on February 22, 2025, which will be paid on February 22, 2027 and approval of the elimination of fines related to the postponement.

In connection with this, changes will be made to Article 6 paragraph 3 point i of the Trusteeship Agreement and other related articles and delegate authority and provide power to the Trustee to make changes to the Trusteeship Agreement and carry out all actions related to it, including but not limited to making and/or signing all forms of deeds, agreements, addendums, amendments and/or other documents, as well as to appear before a Notary, in connection with changes to other related deeds.

Procedures for the GMB Quorum:

1. Based on Article 9 paragraph 5 letter a point i of the Trusteeship Agreement, the GMB is held upon the proposal of PT Kimia Farma Tbk as the Issuer so that the GMB can be held with the provision that the GMB is attended by the Mandatory Convertible Bondholders or represented by at least 3/4 (three quarters) of the total Bonds that have not been paid and has the right to make valid and binding decisions if approved by at least 3/4 (three quarters) of the total Bonds present at the GMB.
2. Based on Article 9 paragraph 4 letter i of the Trusteeship Agreement, Mandatory Convertible Bonds owned by the Issuer and/or its affiliates do not have voting rights and are not counted in the attendance quorum unless the Affiliation occurs due to ownership or capital participation of the Government.

Notes:

1. Given the importance of holding this GMB, we request the Mandatory Convertible Bondholders to attend the GMB or appoint their legal and authorized proxies to attend the GMB and to provide decisions in the GMB.
2. The Mandatory Convertible Bondholders who are entitled to attend or be represented in the GMB and have voting rights in the GMB are the Mandatory Convertible Bondholders whose names are recorded in the List of Account Holders 4 (four) working days before the date of the GMB issued by PT Kustodian Sentral Efek Indonesia ("KSEI") unless otherwise determined by KSEI in accordance with the provisions KSEI.
3. The Power of Attorney and Statement Form regarding whether the Mandatory Convertible Bondholder has an Affiliated relationship with the Issuer or not can be downloaded directly from the Issuer's website (<http://www.kimiafarma.co.id>) from the date of this Summons until the implementation of the GMS.
4. All Mandatory Convertible Bondholders and/or their proxies ("GMB Participants") who attend the GMB are required to bring and submit:
 - a. Original Written Confirmation for GMB (KTUR) issued by KSEI.
 - b. For Individual Mandatory Convertible Bondholders:
 - i. If attending in person and not using a power of attorney, GMB Participants must bring a copy of valid proof of identity (KTP/Passport/SIM) and the original document must be shown to the Notary at the time of GMB registration..
 - ii. If using a power of attorney, GMB Participants will bring the following documents:
 - Original Power of Attorney to attend and make decisions at the GMB;
 - A copy of valid proof of identity (KTP/Passport/SIM) of the grantor and grantee of the power of attorney and the original document of proof of identity of the grantee of the power of attorney shown to the Notary at the time of GMB registration..
 - c. For Legal Entity or Business Entity Mandatory Convertible Bond Holders:
 - i. If those attending the GMB are Directors/Managers of the Legal Entity or Business Entity and do not use power of attorney, then the GMB Participants show the following documents to the Notary:
 - A copy of valid proof of identity (KTP/Passport/SIM) and the original document of proof of identity shown to the Notary at the time of GMB registration..;
 - A copy of the Articles of Association of the Legal Entity or Business Entity of establishment, the latest Deed of Amendment, and a copy of the Articles of Association containing the latest composition of the management and the authority to act from the management, including approval and/or receipt of notification from the Minister of Law and Human Rights of the Republic of Indonesia..
 - ii. If those who will attend the GMB are proxies from the Directors/Managers of Legal Entities or Business Entities, then the GMB Participants show the following documents to the Notary:
 - Original Power of Attorney to attend and take decisions at the GMB given by the Directors/Management authorized to represent the Company;
 - A copy of valid proof of identity (KTP/Passport/SIM) of the grantor and grantee of the power of attorney, as well as the original document of proof of identity of the grantee of the power of attorney, which is shown to the Notary at the time of GMB registration..;
 - A copy of the Articles of Association of the Legal Entity or Business Entity of establishment, the latest Deed of Amendment, and a copy of the Articles of Association containing the latest composition of the management and the authority to act from the management, including approval and/or receipt of notification from the Minister of Law and Human Rights of the Republic of Indonesia..
 - d. Be present at the GMB location 30 (thirty) minutes before the GMB begins..
5. Based on Article 9 paragraph 4 letter o of the Trusteeship Agreement, the Mandatory Convertible Bondholders or the proxy of the Mandatory Convertible Bondholders who are present at the GMB are required to make and sign a Statement Letter stating whether the Mandatory Convertible Bondholders have an affiliated relationship with the Issuer or do not have an affiliated relationship with the Issuer (excluding Affiliations that occur due to ownership or capital participation by the Government)..
6. For the smooth running of the GMS, the Meeting Chair has the right to determine GMS procedures that have not been regulated or have not been sufficiently regulated in this invitation advertisement..

Jakarta, 5 February 2025



PT Bank Tabungan Negara (Persero) Tbk



PT Kimia Farma Tbk